



**Westminster Borough Liberal Democrats
Accounts for Year Ending 31st December 2024**

Registered Address: 1 Vincent Square, London, SW1P 2PN

Elected Representatives

Responsible Officers

For the purposes of the Political Parties Elections Referendums Act 2000, the responsible officers are:

<u>Names</u>	<u>Position</u>
Phillip Kerle	Chair
Peter Toeman	Treasurer

Branches

There are no branches

Accounting Notes

This statement of accounts uses cash accounting method.

Westminster Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Balance Sheet

	Note	2024	2023
<u>Fixed Assets</u>			
Property	12	£0.00	£0.00
Fixtures and fittings	12	£0.00	£0.00
Office equipment	12	£0.00	£0.00
Investments	6	£0.00	£0.00
		£0.00	£0.00
Total fixed assets			
 <u>Current Assets</u>			
Cash in hand and at bank	6	£26,831.95	£75,294.51
Stock	13	£0.00	£0.00
Debtors and Prepayments	14	£0.00	£0.00
		£26,831.95	£75,294.51
Total current assets			
 <u>Liabilities</u>			
Creditors and Accruals	-	£(180.79)	£1,162.63
Loans outstanding	15	£0.00	£0.00
		£(180.79)	£1,162.63
Total liabilities			
 <u>Total Net Assets / (Liabilities)</u>			
		£27,012.74	£74,131.88
 <u>Reserves</u>			
Accumulated fund at the start of the year		£74,131.88	£36,106.94
Transfers between accumulated fund and other funds		£0.00	£0.00
Deficit / surplus		£(47,119.14)	£38,024.94
Accumulated fund at the end of the year		£27,012.74	£74,131.88
Asset Revaluation Reserve		£0.00	£0.00
Other funds		£0.00	£0.00
		£27,012.74	£74,131.88
Total reserves			

Westminster Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Income and Expenditure Account

	Note	2024	2023
<u>Income</u>			
Membership	1	£1,130.72	£1,030.81
Affiliations	2	£0.00	£0.00
Donations	3	£71,095.52	£110,998.86
Branch income	4	£0.00	£0.00
Fundraising income	5	£6,115.00	£29,510.00
Investment income	6	£0.00	£0.00
Transfers in	7	£0.00	£0.00
Property & rental income / Other services	8	£0.00	£0.00
Miscellaneous	9	£4,119.48	£890.40
Total income		<u>£82,460.72</u>	<u>£142,430.07</u>
<u>Expenditure</u>			
Premises	-	£0.00	£120.00
Office & admin costs	-	£4,351.40	£10,682.58
Branch expenditure	4	£0.00	£0.00
Staff costs	10	£29,541.36	£0.00
Transfers out	7	£986.09	£30,779.03
Campaigning costs	-	£86,279.81	£50,648.62
Fundraising costs	5	£4,593.27	£11,662.95
Financing charges and Taxation	11	£436.58	£511.95
Depreciation	12	£0.00	£0.00
(Profit) / loss on sale of assets	15	£0.00	£0.00
Miscellaneous	9	£3,391.35	£0.00
Total expenditure		<u>£129,579.86</u>	<u>£104,405.13</u>
(Deficit) / surplus		<u>£(47,119.14)</u>	<u>£38,024.94</u>

Westminster Borough Liberal Democrats
Accounts for Year Ending 31st December 2024

Notes to the Accounts

Note 1: Membership

Membership fees received via the central party

2024	2023
£1,130.72	£1,030.81

Note 2: Affiliations

There were no affiliation fees

2024	2023
£0.00	£0.00

Note 3: Donations

Cash and cash equivalent donations

Notional / Donations in Kind

Total Donations

2024	2023
£71,095.52	£110,988.86
£0.00	£10.00
£71,095.52	£110,998.86

Note 4: Branch Income and Expenditure

This area has no branches

2024		2023	
Income	Expenses	Income	Expenses
£0.00	£0.00	£0.00	£0.00

Note 5: Fundraising Income and Expenditure

Fundraising in the year included 4 speaker meetings of which 2 at NLC

Note 6: Investment Income

Bank accounts

Investments

2024		2023	
Year-end balance	Income received	Year-end balance	Income received
£26,831.95	£0.00	£75,294.51	£0.00
£0.00	£0.00	£0.00	£0.00

Note 7: Transfers

From / to Liberal Democrat regional/state/central parties

From / to other Liberal Democrat local parties

Internal transfers between branches and accounting unit

From / to other Liberal Democrat accounting units

2024	
Incoming	Outgoing
£0.00	£986.09
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00
£0.00	£986.09

Note 8: Property and rental income / Office services

Rent received

Other services income

2024	2023
£0.00	£0.00
£0.00	£0.00
£0.00	£0.00

Note 9: Miscellaneous Income / Expenditure

	#REF!	2024		2023	
		Income #REF!	Expense	Income £890.40	Expense
Other			£3,391.35		
	#REF!	£3,391.35		£890.40	£0.00

Note 10: Salary Costs

	2024	2023
Salary costs	£28,969.10	£0.00
Employer's National Insurance and Pension costs	#REF!	£0.00
Training costs	£0.00	£0.00
	#REF!	£0.00
Number of staff	1	3

Note 11: Financing Charges and Taxation

	2024	2023
Bank charges	£436.58	£511.95
Interest charged	£0.00	£0.00
Taxation charged	£0.00	£0.00
	£436.58	£511.95

Note 12: Fixed Assets

	Property	Fixtures & Fittings	Equipment	Total
Value at start of year	£0.00	£0.00	£0.00	£0.00
Additions	£0.00	£0.00	£0.00	£0.00
Disposals	£0.00	£0.00	£0.00	£0.00
Revaluations	£0.00	£0.00	£0.00	£0.00
Depreciation	£0.00	£0.00	£0.00	£0.00
Value at end of year	£0.00	£0.00	£0.00	£0.00

Note 13: Stock

	2024	2023
Opening balance	£0.00	£0.00
Movements: Increase	£0.00	£0.00
Movements: Decrease	£0.00	£0.00
Closing balance	£0.00	£0.00

Note 14: Debtors and Prepayments

Prepayments	£0.00	£0.00
Debtors	£0.00	£0.00
	£0.00	£0.00

Note 15: Loans

	2024	2023
Outstanding at start of year	£0.00	£0.00
Capital repayments	£0.00	£0.00
New loans	£0.00	£0.00
	£0.00	£0.00

Note 16: Profit / (Loss) on Disposal of Assets

	Book value at disposal	Sale Proceeds	Profit / (Loss) on Disposal
No assets were disposed of during the year	£0.00	£0.00	£0.00

Westminster Borough Liberal Democrats

Accounts for Year Ending 31st December 2024

Declaration

I confirm that the above statement of accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of (pick from list) Liberal Democrats.

Signature:

Peter Toeman

Name: Peter Toeman

Position: Treasurer

Date:

Signature:

Phillip Kerle

Name: Phillip Kerle

Position: Chair

Date:

Westminster Borough Liberal Democrats

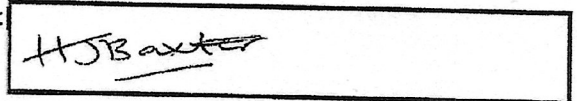
Accounts for Year Ending 31st December 2024

Independent Examiner's Report

I have examined the Income and Expenditure and Balance Sheet for the year ending 31st December 2024 together with the underlying accounting records and confirm that the accounts are in accordance therewith.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that the accounting records were not kept as required; the accounts are in accordance with the accounting records; the accounts comply with the requirements of the Political Parties, Elections and Referendums Act 2000.

Signature:

A rectangular box containing a handwritten signature in black ink that reads "HJBaxter".

Name:

Position: Independent Examiner Helen Baxter

Date: 01/03/2025